

Maintenance Assessment Districts

Council District: 4

Webster-Federal Boulevard MAD

Fund: 70251

Webster-Federal Boulevard MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 FINAL
Positions	0.07		0.07	0.07
Personnel Expense	\$ 5,256	\$	5,270	\$ 5,589
Non-Personnel Expense	\$ 76,009	\$	88,123	\$ 100,331
TOTAL	\$ 81,265	\$	93,393	\$ 105,920

The Webster-Federal Boulevard Maintenance Assessment District (District) was established in 1995 to provide maintenance of 18,000 square feet of landscaped medians and 7,486 square feet of hardscaped medians on Federal Boulevard from Euclid Avenue to 47th Street.

The Annual Fiscal Year 2005 Budget was approved by the Webster-Federal Maintenance Assessment District Advisory Committee on January 20, 2004. Assessments are not eligible for cost indexing.

WEBSTER-FEDERAL BOULEVARD MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 56,928	\$ 68,580	\$ 81,093
TOTAL BALANCE	\$ 56,928	\$ 68,580	\$ 81,093
REVENUE			
Assessments	\$ 18,721	\$ 18,709	\$ 18,709
Gas Tax Fund	\$ 3,337	\$ 3,434	\$ 3,448
Interest	\$ 2,279	\$ 2,670	\$ 2,670
TOTAL REVENUE	\$ 24,337	\$ 24,813	\$ 24,827
TOTAL BALANCE AND REVENUE	\$ 81,265	\$ 93,393	\$ 105,920
OPERATING EXPENSE			
Contractual	\$ 5,513	\$ 4,830	\$ 5,072
Incidental	\$ 3,228	\$ 3,142	\$ 2,957
Personnel	\$ 5,256	\$ 5,270	\$ 5,589
Utilities	\$ 4,668	\$ 3,582	\$ 3,765
TOTAL OPERATING EXPENSE	\$ 18,665	\$ 16,824	\$ 17,383
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WEBSTER-FEDERAL BOULEVARD MAD	FY 2003*	FY 2004*	FY 2005*
	BUDGET	BUDGET	FINAL
RESERVE			
Contingency Reserve	\$ 62,600	\$ 76,569	\$ 88,537
TOTAL RESERVE	\$ 62,600	\$ 76,569	\$ 88,537
TOTAL RESERVE	\$ 62,600	\$ 76,569	\$ 88,537
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 81,265	\$ 93,393	\$ 105,920

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.